

# ENTREPRENEURIAL BUSINESS ATTRACTION GRANT APPLICATION

The Industrial/Economic Development Authority of the Town of Tazewell, Virginia

Rev. 05/30/2024

Owner/Applicant Name:		DBA:	
Company Address (or intended address) in the Town of Tazewell:			
Is this location currently leased, owned or under contract by the applicant? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Business Telephone #:		Business Fax #:	
Business Email:		Business Website:	
Type of Business:			
Is this an existing business? <input type="checkbox"/> Yes <input type="checkbox"/> No		If Yes, at same address? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Existing Business Tax Map No. -			
If No, provide current address, below:			
Street address:			
City/Town :		State:	Zip code:
New Address Tax Map No. -			
If an existing business, will there be a new product, service or type of business? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If Yes, describe:			
Type of Grant sought (please check all that apply) <input type="checkbox"/> BPOL <input type="checkbox"/> Furniture & Equipment <input type="checkbox"/> Personal Property <input type="checkbox"/> Real Estate <input type="checkbox"/> Meals Tax <input type="checkbox"/> Transient Occupancy			
Number of Jobs to be Created:		Target Date for Creating Jobs:	
Amount you anticipate investing in real estate improvements and equipment: \$			
Do you have a business plan? <input type="checkbox"/> Yes <input type="checkbox"/> No		Did you receive assistance in creating the business plan? <input type="checkbox"/> Yes <input type="checkbox"/> No	
If Yes, Name of agency or company:			
If No, please attach your business plan.			
Do you have financing in place? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If Yes, Name of bank(s) or other financial institution(s):			
Have you owned a business previously? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Do you or a senior member of your staff have experience managing a business similar to the one you want to open? <input type="checkbox"/> Yes <input type="checkbox"/> No			
How did you hear about the Entrepreneurial Business Attraction Grant? <input type="checkbox"/> Advertisement <input type="checkbox"/> Website <input type="checkbox"/> Newspaper article <input type="checkbox"/> Another business <input type="checkbox"/> State or regional economic development official <input type="checkbox"/> County economic development official <input type="checkbox"/> Other (please explain):			

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Owner/Applicant Contact Information:		
Street address:		
City/Town :	State:	Zip code:
Telephone #:	Fax #:	
Cell Phone #:	Email:	
<p><i>Before a Grant is approved, you must sign an Incentive Agreement with the Industrial/Economic Development Authority (I/EDA) of the Town of Tazewell, Virginia and personally guarantee repayment of all Grant money if your business fails or moves from the Town of Tazewell within five (5) years of receiving the last Grant payment.</i></p> <p><i>The Entrepreneurial Business Attraction Grant is not an entitlement program. Consideration and award of ANY Grant is made at the discretion of the I/EDA of the Town of Tazewell. Certain businesses (including but not limited to adult entertainment establishments, automobile dealerships, car washes, convenience stores, gas stations, junk yards, non-traditional lenders, seasonal businesses, self-storage facilities) may not be considered for award eligibility by the I/EDA. Grant Qualification for any applicant is based upon Minimum Qualifications Criteria as established by the I/EDA, which criteria include a requirement for the Applicant to:</i></p> <ul style="list-style-type: none"> <li>▪ <i>be a new establishment in Tazewell County</i></li> <li>▪ <i>submit its application for a grant prior to a) the announcement of its locating in the Town; b) beginning construction of a new, expanded or renovated business; or c) opening for business</i></li> <li>▪ <i>enter into an Incentive Agreement with the I/EDA which will specify the initial and recurrent award criteria met or to be met by applicant over the term of the grant period (including by not limited to creation of a minimum number of new full time jobs, business, employment and property retention requirements, and annual reporting obligations to ensure continuing grant eligibility)</i></li> <li>▪ <i>repay all or a portion of any grant if applicant ceases to operate within the Town within criteria established by the I/EDA</i></li> <li>▪ <i>be current with all local, state and federal tax obligations</i></li> </ul> <p><i>The I/EDA Board may request that a presentation made by you, and for an opportunity to ask you further questions about your purposed business and the contents of your application.</i></p>		

Signature of Applicant \_\_\_\_\_

Print Name and Title

Date \_\_\_\_\_